

PRESS RELEASE

ANIMA Holding: net inflows March 2025

- Net inflows into managed assets (net of Class I insurance mandates): € +290 million
- Total assets under management: € 200.9 billion (201.9 billion including administered assets)

"In just three months, net inflows ex Class I surpassed the ones of the entire year 2024" - commented Alessandro Melzi d'Eril, CEO of ANIMA Holding – "this excellent result was driven once again by retail inflows through our partners which in the month of March reached a level rarely seen in the past"

Milan, 7 April 2025

The following table outlines net inflows for the management companies in the ANIMA group for the month of March 2025, along with assets under management and administration:

	Net Inflows (€ mn)			Assets (€ bn)		
	2024 full year	March 2025	YTD	at 31.03.25	at 31.03.24	Change
Retail Contracts with retail customers as counterpart (eg. Mutual funds sold through partner banks, "Arti e Mestieri" pension fund)	+2,450	+432	+916	61.0	54.8	+11.3%
B2B2C Contracts with institutional counterparts which reflect retail customers' investment choices (eg. Unit-linked policies, mutual funds managed under mandate)	-407	-3	-95	28.8	28.0	+2.5%
Institutional Contracts with institutional counterparts (eg. Fund users, AIFs, portfolio mandates, pension funds)	+1,485	-191	-60	18.6	14.3	+30.1%
Duplications Investments from Group products into other Group products (eg. funds of funds)	-2,728	+52	+106	15.4	15.0	+2.6%
Total AuM ex Class I mandates	+801	+290	+867	123.8	112.1	+10.4%
Class I Insurance Mandates Fixed-income portfolios underlying traditional life insurance policies	-6,033	-190	-964	77.1	81.4	-5.3%
Total AuM	-5,232	+100	-98	200.9	193.6	+3.8%
Administered Assets Inflows pertaining to Kairos Partners' private bankers	+61	+14	+43	1.0	--	n.s.
Total Managed & Administered Assets	-5,171	+114	-55	201.9	193.6	+4.3%

Contacts:

Media relations Image Building

Cristina Fossati, Federica Corbeddu, Denise Recchiuto
Tel: +39 02 89 011 300
gruppoanima@imagebuilding.it

Investor Relations

Luca Mirabelli
Federico Pardini
Tel. 02-63536.226
ir@animaholding.it